

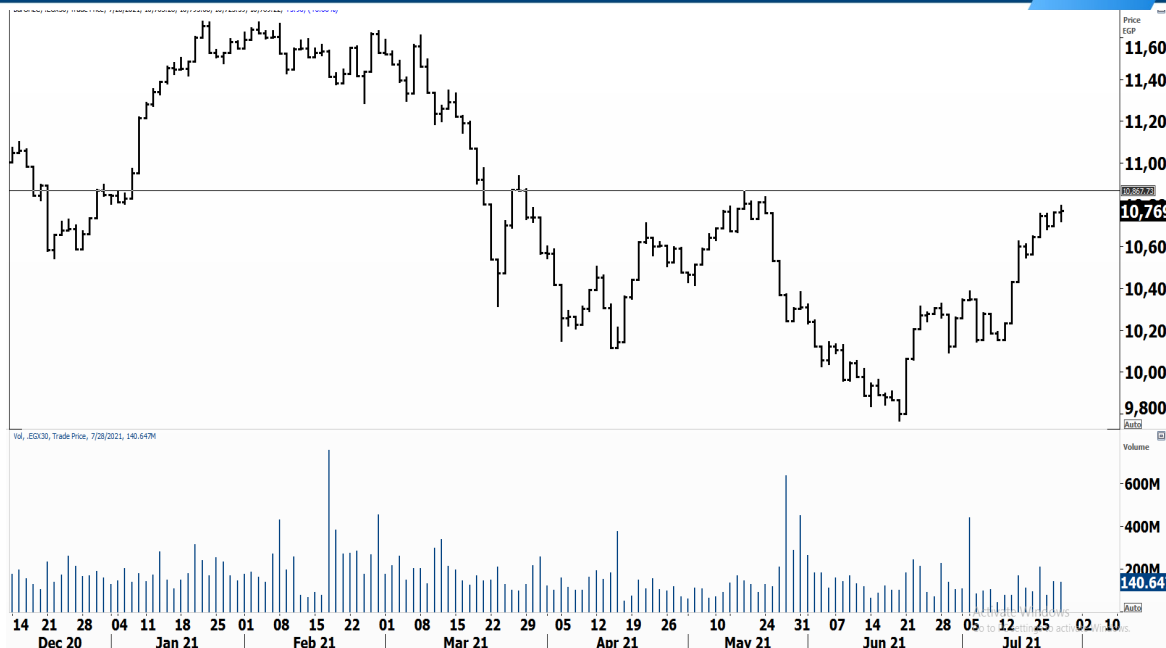


PIONEERSECURITIES

# TECH TO THE POINT

29–July- 2021

This report must be read with the disclaimer  
on the last page



Last	10,769.22
High Today	10,795.08
Low Today	10,723.59
Volume	M 140.647
First Support	10,400
Second Support	10,100
First Resistance	10,800
Second Resistance	11,100
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	1.15%
1 MONTH	4.82%
1 QUARTER	2.81%
1 YEAR	1.90%
YTD	-0.70%

## Analysis

The market rose yesterday but was mainly small and medium caps. Blue Chips were not doing bad but nothing compared to smaller stocks.

The EGX 30 index moved in the same range, which is not bad but also not as it should have done; in other words, the breakout above 10,800, based on the current market performance, should take place in the next session or two. If the EGX 30 fails to break above 10,800 during this rise, it might witness a correction.

People who are talking about the market being overextended, it is not; on the contrary, the market needs a strong upward move from current levels to witness a strong intermediate-term rise.

## Hermes Last Daily Chart

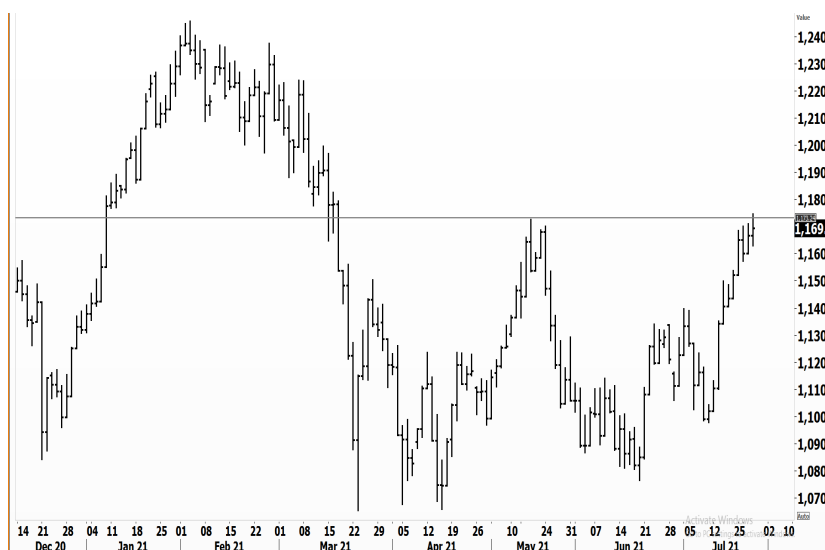
### Analysis

We can use the Hermes Last Index as a leading indicator for the EGX 30.







The .HRMSL is challenging its resistance that lies at 1,175; if the market rises today, the Hermes Last will break upwards, which will be considered as an early sign of a similar breakout on the EGX 30 index.

Those who want to step in at the breakout can enter with the .HRMSL break, even before the EGX 30 breakout.

Our final confirmation is the EGX 30 10,800 break.



## Resistance

- RMDA**  Broke above its resistance that lies at 2.85 with very high volumes. Such volume should confirm the breakout. The stock can reach the 3.3-3.4 area easily.
- MPRC**  The 5.95 level was the resistance for the stock. The breakout came on high volumes and should lead MPRC to 6.5 initially, then the 7.5 will be our more important target.
- IFAP**  A major breakout above 4.8; the stock closed clearly above its major resistance, which should give it a strong push to the upside. Our minimum target lies at 5.65, then higher targets will probably be reached.
- AIH**  The breakout above 0.48 came with relatively high volumes but needs more confirmation today. If this breakout is confirmed, AIH will probably witness a rise to 0.6 which is an important peak to watch.
- PRCL**  Broke 4.7 to the upside with high volumes. PRCL also needs confirmation today to continue its rise. Our target lies at 5.2 initially. A breakout above 5.2 will trigger a major entry signal.
- ISPH**  The breakout above 3.9 is significant. If ISPH continues trading above 3.9 today it will probably witness a significant rise that should lead it to 4.2 initially.





## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

- HELI**  A breakout above 4.9 will trigger a buy signal and our target will be set around 5.3. HELI is improving and expected to witness a significant rise.
- ECAP**  The 13.3 level is a resistance for the stock. If this level is broken upwards a buy signal will be triggered with a target around 14.5.
- ACAMD**  We like how the stock looks, especially with the very low volatility it is currently witnessing. A breakout above 0.7 will trigger an entry signal and an expected strong rise. Our next target will be set near 0.8 or slightly above.
- CCAP**  The 1.24 level is a minor resistance for the stock. CCAP is still underperforming but might witness a short-term rebound. Our next target lies at 1.35.
- ELSH**  Despite that the stock closed above 6.35 at the end of the session, it still has its historical resistance that lies at 6.45. If ELSH breaks above its historical high it will hit never seen levels, which will be very bullish for the stock.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

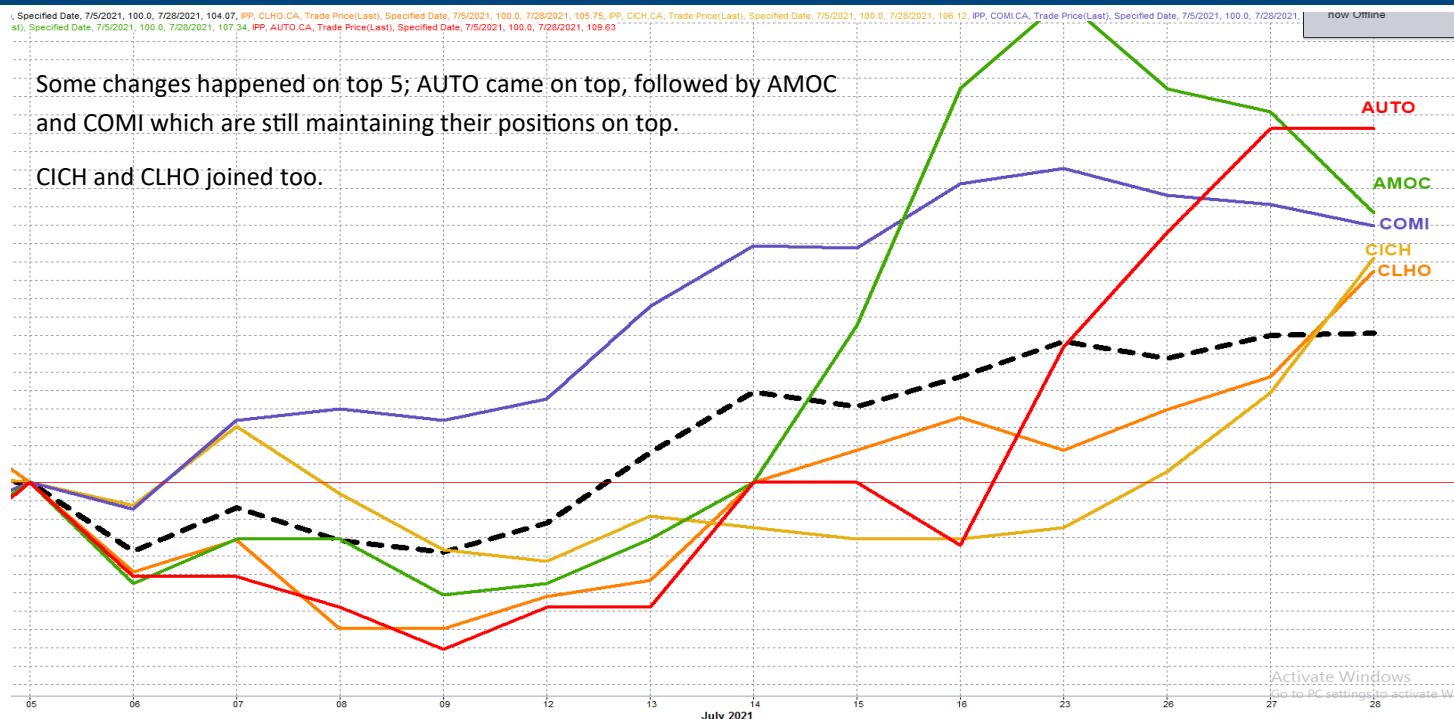
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ESRS (T+1)					+1.72 %	
ABUK (T+1)						★
OFH (T+1)					+1.72%	
MPRC(T+1)		★				
HRHO.CA					+2% (T+1)	
SWDY.CA					+1.94%(T+1)	
EGTS.CA			★			
PHDC.CA						(T+1)
CCAP.CA						(T+1)
ORWE.CA						(T+1)
ACGC.CA	★ (T+1)					

*Yesterday's T+0/T+1 Trades*



## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	56.85	55.8	54.5	58	60.5	↔	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.50	18.5	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.86	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.98	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.2	7	6.7	7.3	7.6	↑	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	20	20*	19.3	21	21.5	↔	P.Buy	19.3
HRHO.CA	EFG HERMES HOL/d	11.73	11.3	11	11.70*	11.94	↔	Hold	11.70*
SWDY.CA	ELSWEDY ELECTR/d	8.90	8.54	8.33	9.16	9.5	↔	Hold	8.33
ETEL.CA	TELECOM EGYPT/d	14.05	13.65	13.4	14.4	14.8	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.8	4.5	4.24	4.80*	5	↑	P.Buy	4.25
OCDI.CA	6TH OCT DEV IN/d	16.50	16.25	15.65	17.5	18	↔	Hold	16.25
ISPH.CA	IBNSINA PHARMA/d	3.93	3.7	3.55	4.18	4.4	↔	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	3.30	3.2	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.4	12.3	12	13.1	13.85	↑	Hold	12.3
ORWE.CA	ORIENTAL WEAVERS /d	8.25	8.13	7.95	8.6	8.9	↑	P.Buy	8.3
CIEB.CA	CREDIT AGRICOL/d	23.8	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.88	1.84	1.78	1.96	2.04	↑	Hold	1.96
ESRS.CA	EZZ STEEL/d	13.40	13.2	12.7	14	14.4	↔	Hold	12.7
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.49	3.48	3.32	3.82	3.97	↑	Hold	3.32
EFID.CA	EDITA /d	7.69	7.6	7.45	8	8.4	↔	Hold	7.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.43	3.38	3.2	3.8	4.03	↔	P.Buy	3.2
HELI.CA	HELIOPOLIS/d	4.9	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.31	6.85	6.64	7.4	7.6	↔	Hold	7.6
CCAP.CA	CITADEL CAPITA/d	1.23	1.18	1.13	1.23*	1.3	↔	Hold	1.23*
ORHD.CA	ORASCOM EGYPT/d	5.40	5.2	5.03	5.6	5.9	↔	Hold	5.6
AUTO.CA	AUTO GHABBOUR /d	3.88	3.7	3.6	3.96	7.07	↔	Hold	3.6
EMFD.CA	EMAAR MISR DEV/d	2.38	2.35	2.25	2.49	2.55	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.18	10	9.8	10.5	11	↔	Hold	9.8
OFH.CA	ORASCOM FINANCIAL HOLDING	0.296	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.209	0.2	1.88	0.214	0.232	↔	Hold	0.214

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.